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Est. 1845.

No. 28,673 HONG KONG, WEDNESDAY, MARCH 14, 1934. PRICE \$3.00 Per Month.

GENTLEMEN:

MAKE
BERNARD'S
YOUR
BUYWORD!

OUTFITTERS
CHATER ROAD. HONG KONG.

EUROPEAN ECONOMIC ALLIANCE NEGOTIATIONS COMMENCE TO-DAY

RUMOURED SALE OF C.E.R. TO MANCHUKUO

135,000,000 Yen Alleged Sum
From Secret Tokyo Negotiations

Harbin, To-day.
It is strongly rumoured here that secret negotiations in Tokyo have resulted in the sale of the Chinese Eastern Railway to Manchukuo at a price of Yen 135,000,000.

The report is not confirmable, but the tension between the Japanese and Soviet officials here has visibly relaxed.—Reuter.

AMBITIOUS LONDON SLUM CLEARANCE

250,000 Houses To Be
Demolished.

EMPLOYMENT FOR 110,000

London, To-day.

The Government has issued a White Paper outlining an ambitious scheme for slum clearance, whereby hopes are entertained that the slum problem in Britain will have disappeared in five years.

The Government proposes to demolish over 250,000 houses, building nearly 300,000 new houses to replace them, whereby 1,250,000 persons will be removed from slums and re-housed in up-to-date premises.

The capital cost will amount to £115,000,000 over a period of five years, the Exchequer contribution beginning at about £600,000 and rising to over £3,000,000 and continuing for a period of 40 years.

Local authorities will also contribute, beginning with £250,000 annually, and rising to over £1,000,000 in 40 years.

The scheme will give work to 110,000 people. — Reuter.

FORD WORKERS AT MINIMUM WAGE

47,000 Affected By
Restoration.

Detroit, To-day.

The Ford Motor Company has announced the restoration of the daily minimum wage U.S.\$5 to all employees. This affects 47,000 out of 100,000 employees.—Reuter.

Henry Ford Pleased
Wages Are Climbing.

HARDEST THING FOR HIM TO MAKE CUTS.

SPECIAL TO CHINA MAIL.
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1881, Received March 14, 1:45 p.m.)

Dearborn, Michigan, To-day.
The Ford Motor Company has announced the restoration of the daily minimum wage U.S.\$5 to all employees. This affects 47,000 out of 100,000 employees.—Reuter.

"The hardest thing I ever had to do was to reduce wages. I am mighty glad that wages are climbing again," declared Mr. Henry Ford, when commenting on the restoration.—United Press, per S. C. Gold Bar Co.

DOLFFUSS ARRIVES IN ROME

SURPRISED AT CORDIALITY OF HIS RECEPTION

THREE-PARTY MEMORANDA

Rome, To-day.

The Austrian Chancellor, Dr. Engelbert Dollfuss arrived here last night and was greeted by Signor Mussolini, high officials, and an enormous, cheering crowd. He raised his hand in Fascist salute, but displayed evident surprise at the cordiality of his reception. The Hungarian Premier, General Gombos has been here since Monday.

Negotiations will begin to-day and will aim at an economic alliance which, if successful, will have far-reaching political importance in the future of Europe.

The three parties have lodged a memorandum as a basis for the conversations.

AMERICA'S GOLD PURCHASES.

\$593,000,000 Within
Five Weeks.

OVERSEAS SELLERS.

New York, To-day.

The United States Treasury reveals that U.S.\$593,000,000 worth of gold were purchased between February 1 and March 9, mostly from abroad.

The grand total purchased since the gold purchase policy was inaugurated on October 25, was U.S.\$780,000,000.

Gold coin surrendered this year under the anti-hoarding order, totalled U.S.\$27,000,000.—Reuter.

SVALE CREW LEAVE SHIP.

Heavy Seas Batter
Stricken Vessel.

The position of the a.s. Svala, which ran on Breakwater Rock, eight miles off the mouth of the Foochow River on Monday, is still very serious. Although the vessel is in a sheltered position, heavy seas are causing the owners some alarm, and the crew have been taken off until the weather improves.

The owners informed the China Mail this afternoon that they have not yet abandoned hope of salvaging the stranded vessel, and, in spite of the heavy seas, she was not yet breaking up.

BUSINESS IMPROVEMENT FORECASTED

Security Market Outlook
Encouraging.

U. S. ECONOMISTS' VIEWS

SPECIAL TO CHINA MAIL.
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1881, Received March 14, 8:20 a.m.)

New York, To-day.

The prominent economist and statistician, Mr. Roger Ward Babson, states that in the next six months or more, business should improve.

The outlook for the security market was encouraging, he said.

Professor Harland Allen, another well-known economist, recommends investors to purchase commodities and also stocks in "necessity enterprises."

He foresees that mail order shares are likely to outstrip the general market in any improvement, and believes that railroads and utilities will probably lag behind.

The "Brookline" business forecast states that recent Washington developments disturbed sentiment, being "sufficiently disconcerting" to justify the postponement of further buying of stocks.

Existing security holdings need not be disturbed.—United Press, per S. C. Gold Bar Co.

HENRY KESWICK ON SALVAGE WORK.

Russian Freighter Runs
Aground On Reef.

KOWLOON DOCKS RECEIVE PRIVATE MESSAGE

A Russian freighter, Kuznetzov, belonging to the Chinese Eastern Commercial Railway Agency, is reported to be aground on a reef off Pratas Island. The Kowloon Dock salvage tug, Henry Keswick, left Hong Kong last night to go to her assistance, and will bring the vessel to Hong Kong.

The vessel went aground on Monday, and a private message was sent to the Kowloon Docks for assistance. The vessel is stated to be ashore in shallow water, but it is expected that with the rising tide the vessel can be pulled off with the assistance of a tug.

Pratas Island, 180 miles from Hong Kong, is a Chinese military wireless station.

AMERICAN TRADE WITH FAR EAST.

Likelihood Of Sharp
Increase.

AFFECT ON CHINA.
SPECIAL TO CHINA MAIL.
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1881, Received March 14, 7:40 p.m.)

New York, To-day.

Two hundred of the Nations' export managers and foreign credit men, at the annual meeting here yesterday, expressed a belief in the likelihood of a sharp increase in the United States' trade with the Orient.

There is a general opinion that further action to enhance silver is probable.

Opinion is divided on the probable effect on China's foreign trade. It is agreed that China will not collect more than 10,000,000 dollars in customs and excise revenue from Customs and Excise for the fall year.

(Continued on Page 9)

Budget Surplus Indicated By Britain's Favourable Finances

London, To-day.

The latest weekly Treasury returns show that up to March 10, the total ordinary revenue for the current financial year, which ends on March 31, amounted to £878,908,092, and the ordinary expenditure for the same period to £851,185,902.

For the full year it was estimated that the ordinary revenue would amount to £869,777,000, and the ordinary expenditure £700,846,000.

Inland revenue collected last week totalled £16,813,000 and included £10,215,000 in income tax, £3,050,000 in surtax, and £1,850,000 in estate duties.

Receipts from Customs and Excise last week amounted to £5,082,000 and the total revenue from this source during the current financial year now amounts to £10,463,000.

It is also estimated that the estimated revenue from Customs and Excise for the full year will amount to £869,777,000, and the ordinary expenditure £700,846,000.

PRIMARY MONEY

NOMINATION OF SILVER BY WESTERN STATES

Urgent Congressional
Enactment.

LAW REGULATES PRICE

SPECIAL TO CHINA MAIL.
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1881, Received March 15, 4:45 p.m.)

SALT LAKE CITY,

UTAH, To-day.

THE GOVERNORS OF THE
WESTERN STATES, AT A
SPECIAL SESSION, YESTERDAY,
AGREED TO URGE AN
IMMEDIATE CONGRESSIONAL
ENACTMENT, ESTABLISHING
SILVER AS PRIMARY
MONEY, THE PRICE TO BE
REGULATED BY LAW.

They held that legislation was necessary for three reasons.

1. To furnish a greater metal base on which was needed a conservative expansion of the monetary system.

2. To stimulate trade with silver countries by raising the exchange value of their money.

3. To provide further insurance against war, since a reserve supply of silver was similar to having another Navy and Army Reserve.

The resolution was mailed to President Roosevelt and a member of Congress.—United Press, per S. C. Gold Bar Co.

POLITICAL SUICIDE IN AMERICA.

Democrats Condemn
Roosevelt's Request

SPECIAL TO CHINA MAIL.
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1881, Received March 14, 1:45 p.m.)

Washington, To-day.

Some Democrats think that President Roosevelt is asking them to commit political suicide by supporting his request for authority to negotiate reciprocal tariff agreements.

A small group of Democrats is preparing to offer limiting amendments to the Bill if brought to the Senate for a vote this session.

The consensus of opinion is, however, that President Roosevelt will insist on unqualified authority, despite the murmurs of his party.—United Press, per S. C. Gold Bar Co.

AUTOMATIC STRATOSPHERE BALLOON FAILS

Bursts At Height Of
Nearly 11 Miles.

PARACHUTE DESCENT MADE
PREVIOUSLY

Moscow, To-day.

The new envelope of the automatic stratosphere balloon, in which another attempt will be made on the existing height record, was tested for the second time near Lebedgrad yesterday.

The balloon reached a height of nearly 11 miles, and then burst. The parachute with scientific instruments attached, had been previously released from the balloon, and apparently descended in Finland, or in Ladoga Lake.

Seventeen corps had been recovered up to 8 a.m. to-day, but the fate of the remaining 20 members of the ship's complement is still unknown.—Reuter.

The envelope was towed bottom-up to Sasebo yesterday, and work was immediately started to release the top-level gases, which were being kept trapping on the inside of the hull. Three were noted out of the envelope when it was cut, and were expected to be recovered.

H.M.S. Sceptre, a British gunboat, was sent to Sasebo to assist in the recovery of the remaining members. Some 200 persons were expected to be recovered, according to this incident.—Reuter.

SOVIET PLANE OVER MANCHUKUO.

Two Flyers Detained On
Forced Landing

PROTEST TO MOSCOW

Tokyo, To-day.

The Japanese War Office announces that a Soviet aeroplane made a forced landing, apparently in Chinese territory, on March 11, in so-called Manchukuo territory, in the Minchin district, northward of Lake Hanka.

In so-called Manchukuo, authorities are detaining the two occupants, one of whom is an officer. An army spokesman said that the so-called Manchukuo authorities would protest to Moscow. While the Japanese Army would also be doing the same, according to this incident.—Reuter.



The WOMAN'S Page



Evening Dress Variety

New Skirts Mostly Touch Ground.

HIPS ARE MOULDED

Paris designers have concentrated on getting as much variety as possible into the evening mode. A great many new ideas have been developed, and some of the features of last season retained.

Skirts nearly all touch the ground. And most of them have trains—some of these being of the very important kind that have not been seen for years. Hips are moulded, and skirts may flare to a prodigious width below this line, or remain narrow until the train commences.

Sequins Again

One instance is seen in a divided mermaid-tail train of gown. This dress is of sapphire blue sequins on a foundation of green stiffened net, sequins having returned with force. It has separate mitten sleeves to match.

The season's eccentricity—buckram-stiffened fins or wings—emerge from seams at either side of the back of the skirt, and are placed just below the waistline, or much lower, on the gowns they decorate. "Dorsal fins" sometimes jut out at the back of the corsage. Taffeta, dull satin, tulle, and printed crepes, besides sequin-covered fabrics, are "new," but all the plain, dull-surfaced crepe, organdie, and lame are still used.

And black summer velvet is the material of a hostess gown. Medieval sleeves are faced with gold lame and beautifully embroidered in red silk, and the front of the corsage is attached to the heavy gold necklaces.

Corsages Cut Low

Corsages, by the way, are cut low in front and high at the back; low back and front, with sleeves; high back and front, with or without sleeves; or very high in front and backless, with or without sleeves.

Cowl or burnous drapery at the back is popular. One toilette consists of a black satin dress with graduated quilted motifs all over it, the silver lame wrap-trimmed in the same way being lined with black satin.

PRINTS ARE DUE.

Shaded Colour Schemes Expected.

Prints are due and manufacturers ring in a new note by working on marocain, satin, moire, remain, as well as the ubiquitous chiffon and crepe de Chine.

Shaded colour themes may replace two or three contrasting colours in spring ensembles and floral designs become modernised in small, medium or large patterns for evening gowns.

Small designs will vie with larger ones for both day and evening wear with many designs worked up on the diagonal. All the textiles lead one to believe that the new spring clothes will bring the impression of soft tonings rather than vivid colours.

Bringing Up Father.



Southern Exposure



Three-Quarter Coats

A Feature Of The New Fashions.

NO PARIS INFLUENCE IN LONDON COLLECTION

Three-quarter coats and tunics. Well-defined waistlines, pleated frills as trimming, "Baby Boy" sailor hats.

These were some of the highlights of an English dress collection shown in London recently, the designer, Jane Muans, claiming to be independent of Paris influence. "Three-quarters" was a fraction to juggle with at this dress show. There were three-quarter sleeves, besides the coats and tunics of this cut. These brief sleeves will mean that summer gloves will be important—and expensive!

Daytime skirts were unchanged in length, but were so curvaceous in width as to be almost hobble.

Lampshade Outline

The "lampshade" outline was outstanding where Ascot and evening gowns were concerned. The skirt of one vividly printed chiffon Ascot dress was adorned with three frills, and an evening gown of pastel-tinted stiffened chiffon had a deep frill at the hip line to



balance the wide flares from the knees of the skirt.

Of material interest was old-fashioned white bengaline, used for a bridal gown having an unusual train of curtain-frilled organdie. Boldly-patterned black and white circ (waxed) satin made an arresting tailored suit, accompanied by a blouse of elastic-woven chiffon. Calendered chintz, very shiny because it is put through a kind of steam-roller during its manufacture, was another old-world material to return for 1934 summer dresses.

Menu Suggestions For To-morrow

TIFFIN

Grilled Sausages and Tomato Sauce

Mashed Potatoes

Pickled Gherkins

Veal Curry

Fried Rice

Butter Waffles

Golden Syrup

DINNER

Giblet Soup

Salmon au Gratin

Cornish Pasties

Chicken Galantine

Egg and Tomato Salad

Cranberry Fool

Butter Waffles

TIFFIN

Grilled Sausages and Tomato Sauce

Mashed Potatoes

Pickled Gherkins

Veal Curry

Fried Rice

Butter Waffles

Golden Syrup

DINNER

Giblet Soup

Salmon au Gratin

Cornish Pasties

Chicken Galantine

Egg and Tomato Salad

Cranberry Fool

Butter Waffles

TIFFIN

Grilled Sausages and Tomato Sauce

Mashed Potatoes

Pickled Gherkins

Veal Curry

Fried Rice

Butter Waffles

Golden Syrup

DINNER

Giblet Soup

Salmon au Gratin

Cornish Pasties

Chicken Galantine

Egg and Tomato Salad

Cranberry Fool

Butter Waffles

TIFFIN

Grilled Sausages and Tomato Sauce

Mashed Potatoes

Pickled Gherkins

Veal Curry

Fried Rice

Butter Waffles

Golden Syrup

DINNER

Giblet Soup

Salmon au Gratin

Cornish Pasties

Chicken Galantine

Egg and Tomato Salad

Cranberry Fool

Butter Waffles

TIFFIN

Grilled Sausages and Tomato Sauce

Mashed Potatoes

Pickled Gherkins

Veal Curry

Fried Rice

Butter Waffles

Golden Syrup

DINNER

Giblet Soup

Salmon au Gratin

Cornish Pasties

Chicken Galantine

Egg and Tomato Salad

Cranberry Fool

Butter Waffles

TIFFIN

Grilled Sausages and Tomato Sauce

Mashed Potatoes

Pickled Gherkins

Veal Curry

Fried Rice

Butter Waffles

Golden Syrup

DINNER

Giblet Soup

Salmon au Gratin

Cornish Pasties

Chicken Galantine

Egg and Tomato Salad

Cranberry Fool

Butter Waffles

TIFFIN

Grilled Sausages and Tomato Sauce

Mashed Potatoes

Pickled Gherkins

Veal Curry

Fried Rice

Butter Waffles

Golden Syrup

DINNER

Giblet Soup

Salmon au Gratin

Cornish Pasties

Chicken Galantine

Egg and Tomato Salad

Cranberry Fool

Butter Waffles

TIFFIN

Grilled Sausages and Tomato Sauce

Mashed Potatoes

Pickled Gherkins

Veal Curry

Fried Rice

Butter Waffles

Golden Syrup

DINNER

Giblet Soup

Salmon au Gratin

Cornish Pasties

Chicken Galantine

Egg and Tomato Salad

Cranberry Fool

Butter Waffles

TIFFIN

Grilled Sausages and Tomato Sauce

Mashed Potatoes

Pickled Gherkins

Veal Curry

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COMPANY MEETINGS

CHINA ENTERTAINMENT & LAND INVESTMENT CO., LTD.

NOTICE IS HEREBY GIVEN that the FOURTH ORDINARY GENERAL MEETING OF SHAREHOLDERS will be held at the Registered Offices of the Company, King's Theatre Building, 5th floor, on WEDNESDAY, the 21st day of March, 1934, at 12 o'clock noon to receive the Directors' Report, and Accounts for the year ended 31st December, 1933, to elect Auditors, and to transact such other business as may be properly transacted at an Ordinary General Meeting of the Company.

And Notice is further hereby given that the Register and Transfer Books of the Company will be closed from the 12th to the 21st day of March 1934, both days inclusive.

Hong Kong, 28th Feb., 1934.

LIANG CHI HAO,
Managing Director.

THE HONG KONG & WHAMPOA DOCK CO., LTD.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING OF SHAREHOLDERS will be held in the Office of the Company, 2 Queen's Building, Hong Kong, on MONDAY, 26th March, 1934, at Noon, for consideration of the Directors' Report and Statement of Accounts for the year ending 31st December, 1933.

The Share Register and Transfer Books will be closed from the 19th to 26th March, 1934, both days inclusive.

By Order of the Board of Directors,
E. COCK,
Chief Manager.
Hong Kong, 9th March, 1934.

THE HONG KONG FIRE INSURANCE CO., LTD.

NOTICE TO SHAREHOLDERS.

THE SIXTY-FIFTH ORDINARY GENERAL MEETING of SHAREHOLDERS will be held at the Offices of the undersigned on TUESDAY, the 27th March, 1934, at Noon, for the purpose of receiving the Report of the General Manager, together with a statement of Accounts for the year ended the 31st December, 1933.

The Share Register and Transfer Books will be closed from the 16th to the 26th March, 1934, both days inclusive.

WADING MATTHESON & CO., LTD.
General Managers
The H.K. & I.M. Insurance Co., Ltd.
Hong Kong, 6th March, 1934.

BUSINESS DIRECTORY

DENTISTS.

MR. HARRY FONG, DENTIST,
DR. S. L. KWONG, Dental Surgeon
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GLOUCESTER BLDG., 1st Floor,
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COMPANY MEETINGS

CHINA PROVIDENT LOAN &
MORTGAGE CO., LTD.

NOTICE IS HEREBY GIVEN
that the THIRTY-SEVENTH
ORDINARY ANNUAL MEETING
of Shareholders in the Company
will be held in the Company's
Board Room, 3rd Floor, Exchange
Building, Hong Kong, on WEDNESDAY, 21st March, 1934, at
NOON, for the purpose of receiving
a Statement of Accounts and
the Report of the Directors for the
year ended 31st December, 1933; electing
Directors and Auditors; and for the transaction of any other
Ordinary business of the Company.

NOTICE is also hereby given
that the TRANSFER BOOKS of
the Company will be closed from
MONDAY, 12th March, 1934, until
WEDNESDAY, 21st March, 1934,
both days inclusive, during which
period no transfers of shares can
be registered.

By Order of the Board,
D. L. KING,
Secretary.
Hong Kong, 26th February, 1934.

GENERAL NOTICES.

1934—1935

SEALED TENDERS will be received at the ROYAL NAVAL HOSPITAL until 10 a.m. on the 21st March, 1934, from persons desirous of supplying Beef, Mutton, F. M. Pork, Cheese, Pure Cow's Milk, Ice, and other provisions, and necessaries for the year ending 31st March 1935.

Printed Forms of Tender and further particulars can be obtained at the R.N. Hospital.

The right to reject the lowest or any tender is reserved.

A. T. RIVERS,
Surgeon Captain, R.N.
Medical Officer in Charge,
Royal Naval Hospital, Hong Kong,
18th March 1934.

THE HONG KONG MEDICAL
SUPPLY CO., LTD.
18th March 1934.

BRIDGE NOTES

A Slam With A
Part-Score.

by Ely Culbertson

One of the most troublesome problems faced by a great many Bridge players is that of arriving at a proper Slam contract when having a part-score. While this is no more difficult with the part-score than without one when one partner has a strong enough hand to justify a Forcing bid at some point, many hands are submitted to me on which players found themselves at a loss because the strength was divided and each player, fearing his partner might have a minimum hand, was hesitant at venturing beyond the number of tricks necessary to secure game.

It is, as a matter of fact, no more difficult to forget a part-score than to remember it if both partners are sufficiently attentive to every phase of the bidding situation to read the hidden inferences which every call made in the game of Contract Bridge must contain. To illustrate how much information can be gained from the simplest bid or Take-out, I give the following hand, which was played by my wife, Josephine Culbertson, in a game at Crockford's Club in New York City. Her partner was Mr. Albert H. Morehead, of The Bridge World Magazine.

Although accurate analysis of bidding inferences is practically automatic with such a master player as Mr. Culbertson (or Mr. Morehead), every part of the knowledge she can gain from the bidding is gained by sound reasoning processes. Because of her great ability and experience, this reasoning may appear to be subconscious because it is completed so fast, but all the necessary steps are nevertheless present in her mind, and the explanation of each bid may prove highly educational to those who wish to achieve the same results.

South. Dealer.
Both sides vulnerable.
North and South 60.

Mrs. Culbertson.

NORTH:—

S—K Q J 8
H—K Q 9 8
D—5
C—K 5 3

WEST:—

S—8
H—J 10 8 6 2
D—9 7 4
C—10 9 6

SOUTH:—

8—10 9 5 2
H—A 4
D—A 6 3
C—A Q J 4

EAST:—

S—A 7 4 3
H—7
D—K Q 10 8 2
C—8 7 2

The bidding: (Figures after bids refer to numbered explanatory paragraphs.)

South West North East
1 C Pass 1 H (1) Pass
INT (2) Pass 2 S (3) Pass
3 S (4) Pass 4 C (5) Pass
4NT (6) Pass 6 S (7) Pass
Pass (8) Pass

1—The One-over-One response, which is almost forcing in many cases, becomes a veritable command to take a chance on making one more trick when that trick will produce a game.

2—Again a safe bid, since North with any strength at all, will return to two in a suit.

3—This is by inference a strong bid. Mrs. Culbertson indicates that she has only four spades and must therefore be prepared to play at three clubs or three hearts if South has not adequate spade support.

4—A direct Slam try, of course, since two spades would be sufficient for game.

5—Another Slam try. Mrs. Culbertson's spade suit having been asisted, she would have no reason to bid again unless she considered that by showing support for South's club suit she might make it possible for him to bid a Slam.

6—This, of course, is a convention bid, showing in this case three aces. It requires a re-bid.

7—Mrs. Culbertson cannot bid again, since she has already bid twice. She can, however, bid again if she has a strong hand.

8—This is a jump bid, until after the stage has been set, a jump bid and a re-bid.

9—Mrs. Culbertson cannot bid again, since she has already bid twice. She can, however, bid again if she has a strong hand.

10—Mrs. Culbertson cannot bid again, since she has already bid twice. She can, however, bid again if she has a strong hand.

11—Mrs. Culbertson cannot bid again, since she has already bid twice. She can, however, bid again if she has a strong hand.

12—Mrs. Culbertson cannot bid again, since she has already bid twice. She can, however, bid again if she has a strong hand.

13—Mrs. Culbertson cannot bid again, since she has already bid twice. She can, however, bid again if she has a strong hand.

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18—Mrs. Culbertson cannot bid again, since she has already bid twice. She can, however, bid again if she has a strong hand.

19—Mrs. Culbertson cannot bid again, since she has already bid twice. She can, however, bid again if she has a strong hand.

20—Mrs. Culbertson cannot bid again, since she has already bid twice. She can, however, bid again if she has a strong hand.

21—Mrs. Culbertson cannot bid again, since she has already bid twice. She can, however, bid again if she has a strong hand.

22—Mrs. Culbertson cannot bid again, since she has already bid twice. She can, however, bid again if she has a strong hand.

23—Mrs. Culbertson cannot bid again, since she has already bid twice. She can, however, bid again if she has a strong hand.

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Sporting Page

GALLANT SIR MAY BREAK RECORD IN AGUA CALIENTE HANDICAP

U.S. Davis Cup Critics Assailed

New L.T.A. President Defends Conduct

OPEN TOURNEY FAVOURED

With a sound rebuke to critics of the 1933 American Davis Cup team and its directors, Walter Merrill Hall, now president of the United States Lawn Tennis Association, indicated there would be no change in policy this year.

In his inaugural address Mr. Hall said the manner in which the last campaign was conducted was "above reproach" and the players merited only praise.

He stressed the point that Davis Cup play should be regarded only as a sport" and said it should not be looked upon as a national calamity when the United States team is beaten.

America's representatives will fare much better on the grass courts of Wimbledon, England, than they have in recent years on the clay courts of Auteuil, France, Mr. Hall predicted.

Although the much-discussed subject of a national open tennis tournament was not brought up in early deliberations, President Hall indicated which way the wind would blow by urging that the pro-amateur affair be "given serious consideration." He said competition involving both professionals and amateurs would help the sport.

The national men's and veterans' singles championships again were awarded to Forest Hills, Sept. 1 to 8, as were the women's singles and doubles for the week of Aug. 13.

VAN RYN LOSES THIRD LEG AT TENNIS

Berkeley Bell Wins In Straight Sets

FIRST SET LOST 80 MINUTES FOR 14-12

The quest of John Van Ryn for his third leg on the Heights Casino Challenge Trophy were rudely shattered when the Davis Cup doubles veteran from East Orange and Philadelphia was eliminated in the quarter-finals of the indoor tennis tournament at the Brooklyn club.

Berkeley Bell, formerly of Texas and also a former winner of the trophy, accounted for the downfall of the Princeton graduate after one of the longest opening sets of the season.

The score was 14-12, 6-3, and it was not until a hammer and tong struggle of an hour and twenty minutes that the first chapter was decided.

It was a beautifully earned victory for Bell over an opponent whose stubborn defence was a challenge every inch of the way until the speed went out of Van Ryn's game midway in the second set.

KEEN TENNIS DUEL THIS AFTERNOON.

Ho Ka Lau Clashes With Leonard

Lawn tennis enthusiasts should witness a very close encounter this afternoon when Ho Ka Lau, C.R.C., No. 2 player, and J. W. Leonard, No. 1 ranking player at Craigen-gower, meet for right of entry into the semi-final of the Colony Lawn Tennis Singles Championship.

Ho is undoubtedly the sturdier of the two, but Leonard is a much better player this year and is placing his shots with much more accuracy. He should just win, as his net play is excellent.

MARRIED V SINGLE AT GOLF

Draw For Kowloon Club Match.

ANNUAL GAME ON SATURDAY

A Kowloon Golf Club's annual Married versus Single match has been arranged to take place over the Kowloon course on Saturday.

Competitors are requested to arrange their own starting times.

The following is the draw.

Married	Single
A. T. Brantley	W. M. Groves
W. Geall	L. D. Purvis
J. McElvie	R. Collings
A. J. Dennis	H. T. Buxton
E. Booker	J. G. Charlton
A. Doring	S. McElroy
A. E. Eastman	G. Milne
T. Seddon	W. Woolley
L. J. Cave	W. Hirst
G. P. Murphy	J. J. King
C. Rosen	C. N. Parsons
W. C. Simpson	E. Murphy
Chas. Terry	A. C. Johnstone

Mr. R. H. Wong, and not Mr. H. W. Lee, is China's representative in the International Hockey Tournament, which will commence on March 19.

ENDEAVOUR'S SAILS

BEING SEWN AT GOSPORT AFTER TESTS

Work On Hull Now Completed

AMERICA'S CUP CHALLENGER

THE sails of T. O. M. Sopwith's America's Cup challenger, Endeavour, which will be launched in April 14, are now being sewn together at the Gosport establishment of Ratsey & Lapham of Gosport and New York.

Before the sails were cut a series of wind-tunnel experiments were made to discover the most efficient lines on which efficient lines on which to design the canvas.

To get these accurately, a fully rigged sailing model of the Endeavour is being run on open water, and any alteration the trials show are necessary will be made before the Endeavour is rigged.

Rapid progress is being made with the yacht. The hull has now been completed, so far structural work is concentrated, except for the final painting and polishing.

Work from England on the

on cutting the wardrobes of the three defence candidates—Rainbow, Weymouth and Yankee—has not yet begun and plans are still in a tentative state.

Weymouth and Yankee will require at least some new sails, but orders have not yet been placed.

Endeavour's main sail will be of Sudanese and Egyptian cotton, a particularly strong and light material. The cloth is woven in Crewkerne, Somerset, by a firm having a particular process for this kind of weaving.

CENTURIES FOR WOODFULL AND McCABE

Testes Held To Draw

Launceston, To-day, Tasmania forced the Australian Test cricket to a draw in the latter's first match.

As it is, the Cornishmen will soon have to meet the Border Board of Control's challenge for the British heavy-weight title.

Eldest for B. Woodfull, 62, Fleetwood Smith 6 for 64.

Australians 587; Woodfull 124; McCabes 119; Brown, 93; Woodfull 60; Chappell 48; Jardine 4 for 70; Rutherford 12.

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PRIMO Carnera faces Bob Godwin in the former's first boxing practise in preparation for his successful world championship defence against Tommy Loughran. Note that interested spectators in the background are Max Baer of California, a future potential opponent for "da preem," and Colonel John Kilpatrick, President of Madison Square Garden.

PETERSEN'S OFFER TO HARVEY

\$1,000 Side-Stake For Return Fight

MATCH WITH GAINS IF CHAMPION REFUSES?

FOLLOWING his victory over Larry Gains, whom he beat for the Empire heavy-weight title at the Albert Hall recently, Len Harvey received a number of challenges.

And standing out above all others is the challenge of Jack Petersen, the brilliant Welsh boxer, who lost his British title to Harvey last November. Filled with confidence—as he may well be since his quick knock-out win against Charlie Smith—Petersen stated that he was ready to fight Harvey for a personal side-stake of £1,000.

If Harvey is not prepared to accept this challenge, Petersen makes the same offer to Gains.

There is nothing impetuous about this. Mr. J. T. Petersen, father of the Welsh heavy-weight, was at the ringside when Harvey outpointed Gains. He followed the contest closely, and, with the knowledge that his son has gained experience from his first meeting with Harvey, came away convinced that both men could be beaten.

"HARVEY MATCH FIRST"

"I would rather have the Harvey match first," Mr. Petersen said, "but if I can't, then Gains is very welcome. I am quite convinced that Jack can beat both of them."

Petersen and Harvey are already matched for a return contest at the White City on June 4, but apparently Mr. Petersen does not wish to wait until then—he wants to give his son a quicker chance to regain his title.

Jack Doyle, the Irish heavy-weight, also issued a challenge to Harvey. So did Don McCorkindale, the South African, who is returning from America. And so, doubtless, will many others.

"I am always perfectly ready to meet anyone," said Harvey when commenting on these challenges.

"I shall not choose my next opponent—it is merely a question of the highest offer. In any event, I am having a short rest first."

As it is, the Cornishmen will soon have to meet the Border Board of Control's challenge for the British heavy-weight title.

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Australians 587; Woodfull 124; McCabes 119; Brown, 93; Woodfull 60; Chappell 48; Jardine 4 for 70; Rutherford 12.

China Mail Sports Diary

TODAY.

Athletics.

Entries close for Kowloon Marathon Race.

Hockey.

Recreio v. Radio Sports

(King's Park, 5.10 p.m.)

Lawn Tennis—Open Singles.

J. W. Leonard v. Ho Ka-lau.

Rugby.

Seven-a-Side Tournament

(Happy Valley, 4.15 p.m.)

CLUB HOCKEY TEAM

The following will represent the Hong Kong Hockey Club seniors in a friendly game against H.M.S. Cumberland on the R.N.O.C. Grounds, King's Park, to-day at 5.15 p.m. sharp.

C. L. Gregory; A. A. Dard (Capt.)

and J. Rodger; W. A. Reed, H. J. D.

Lowe and J. E. Noronha; N. A. E.

Mackay, J. L. Tetley, G. E. R. Divett,

J. F. Potter and S. C. Archer.

Paolino Uzcudun Signs Contract

GERMAN GUARANTEED \$40,000 FOR SPANISH BOUT

Paolino Uzcudun, Basque heavy-weight, has signed a contract to box Max Schmeling, former champion, over fifteen rounds in Barcelona early next month in the most ambitious fight promotion Spain has ever attempted.

Arrangements are being made to

seat 100,000 in the Montjuich

Stadium with admission prices scaled

from approximately \$1 to \$15

(gold).

Paolino, who was beaten once by

Schmeling in New York in 1929, is

believed to have been guaranteed

\$13,000 with a privilege of 17 per

cent of the gross receipts. The

Barcelona syndicate backing

the promotion plans to run cheap

trains into the city from all

over Spain.

Schmeling, who lost to Steve

Hamas in Philadelphia recently

said in New York he was

guaranteed approximately \$40,000

for the Paolino match.

Mr. C. M. S. Alves the handicapper of the Hong Kong Jockey Club has been appointed honorary handicapper to the Macao Jockey Club.

return match between Gains and

Harvey at Leicester.

Gains lives

at Leicestershire.

He is a

big

man

and

he is

big

BRIGHT PROSPECTS FOR SECOND WIN

SUNDAY'S CLASSIC FOR \$25,000 PURSE

BRITISH ENTRY A THREAT

MANY racing critics are of the opinion that Mr. Norman Church's Gallant Sir, winner last year, will shatter an American Turf record on Sunday by winning the Agua Caliente Handicap, valued at \$25,000 for the second year in succession.

Others, however, shake their heads and maintain that the crack will not be able to last the distance after having sustained a leg injury early in the year, and name twelve in a probable field of 42 starters with as good a chance of winning. A horse has never won the race twice and the 14-year-old saying "they don't repeat" is on Sunday to receive its first big test in years.

A even dozen with a good chance of winning are Kerry Patch, Sweeping Light, Contraband, Gay World, Pari Mutual, Craig Park, Waylayer, Yonkel, Onrush, Fickle Chance, Boardwalker, and Riskulus.

Kerry Patch last fall was running with the best Eastern handicap horses. He won one important race and has shown his best form since winning the Belmont Futurity as a two-year-old.

Cornelius Vanderbilt Whitney is the owner of Contraband, who has won several handicap events.

Chicago Derby Winner Sweeping Light is from the East who has been up and down. Gay World was victorious in the Chicago Derby at Hawthorne last summer, beating Mr. Khayman and other crack three-year-olds. He recently beat some smart fields in Texas.

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**SPALDING
for Speed**

The all-important factor in modern lawn tennis is speed and yet more speed. Other things being equal the man with that extra speed wins the match.

The new Spalding laminated multi-ply rackets are the fastest and most powerful ever produced. They can be strung to the highest possible tension without risk of warping thus giving tremendous pace to the ball as it leaves the racket.

The Spalding range of rackets for 1934 comprises twenty-four attractive models at prices to suit all purses.

SPALDING

Laminated Multi-ply
TENNIS RACKETS

Manufacturers for Neptunes, Gilman & Co.

**Airmen Crashed By Navy
Beaten At Every Stage In First
Inter-Services Game**

ROYAL NAVY 38 pts. R. A. F.

THE R. A. F.'s Rugby reputation was shattered at Twickenham. In the first of the Services' Triangular Tournament matches they were beaten more heavily than ever before in the competition. Their previous worst was a 33 points to 3 defeat by the Navy in 1921.

They were outplayed by a side better in most positions and in a higher class entirely forward. It was seldom that the ball came out on the R.A.F. side of a scrum and the Naval pack were almost equally successful in the line-out, while they used their feet and hands effectively in open attack. On the top of all that their tackling was such that the airmen were given little scope to develop an organised offensive.

GOSLING VERY SAFE

Occasionally Fit. O. J. G. Llewelyn, the R.A.F. stand-off half, managed to pounce on the ball and tried to open up the game, but it was seldom that the Navy's line was in danger, and on such rare occasions C. G. Gosling, who has been seen in action in the Colony, was always in the right place to save.

Only Flying Officer R. N. Mc Kern, at full-back, of the Air Force side deserved medals. Under the heaviest pressure he approached perfection, and he also went out of his way to give sorely needed aid to the attack.

At half-time the Navy had gathered 20 points, and afterwards they continued to score with a regularity that became monotonous.

The hooking of Schoolmaster D. J. Tarr contributed largely to the effectiveness of the Navy in the scrummages, and in addition he dribbled well and handled like a three-quarter. Sub-Lt. J. S. W. Walsham and Midshipman G. H. E. N. Hunter worked well together at half-back, and the pace of Midshipman J. P. Kirby on the left wing, and the adaptability of Able Seaman C. R. Knapman at left centre provided the chief attacking force of the "threes." The one weakness of the side was place-kicking.

In the first half Knapman dropped a goal, while tries, two of which Gosling converted, came from Walsham, Lt. R. J. L. Hammond, Tarr, and Midshipman P. D. Lewis. Later tries were scored by Tarr, Walsham, Able Seaman J. H. Bailey, and Knapman, who succeeded with two of the place-kicks.

It is a fine all-round team, as typical of our strength and the colourful characteristics of Australian cricket as any that could be chosen. It will be a proud hour for all of us when the chivalry of the cricket field is revived between England and Australia in the Tests. I have faith in the M.C.C. and its sponsorship; it is our guarantee that all will be well in the coming Test matches.—Aubrey Oxlade, chairman of the Australian Board of Control.

**SEVEN-A-SIDE
RUGBY**

Tournament Commences
This Afternoon.

FIVE MATCHES ON PROGRAMME

The 1934 Seven-A-Side Rugby Tournament, won by the Club "A" for the last two seasons, will commence this afternoon at 4.15 p.m. with five matches on the Club ground.

The following is the programme: H.M.S. Cumberland "A" v. S.W.B. "B", referee Dr. Selby; H.K.C. v. H.M.S. Cumberland "B", referee Maj. Gottwaltz; H.M.S. Adventure v. R. A. Stonecutters, referee Maj. Gottwaltz; H.K. & S. Bank v. H.M.S. Tamar and S.S. referee Maj. MacIntyre; S.W.B. "A" v. R. A. Lysemoor, referee Dr. Selby.

Kowloon, H.M.S. Cornwall, and the Lincolns have drawn byes into the Second Round.

**CUP RECEIPTS
RECORD**

Should Reach £50,000
More Than 1933

SEMI-FINALS ON SATURDAY

When the Semi-Final Round of the Football Association Cup is played on Saturday the attendances will have exceeded last season's total for the whole competition, including the 1932-33 Cup Final crowd. There will still be the final to be taken into consideration.

The interest in this season's tournament has been so enormous that in the four earlier rounds, with replayed matches were the attendances were 2,371,506 people, who were paid £154,624.

In the eight rounds (including the semi-finals and final) of 1932-33 the total attendance was 2,461,292 and the receipts £180,400. Or thus sum the semi-finals and final accounted for £33,400.

Based on last season's figures, the total receipts by the time the Final is played on April 28 next should exceed the 1932-33 total of £180,400 by not less than £50,000.

CURTIS WITH CARDIFF

Transferred to Birmingham the year after he helped Cardiff City to defeat the Arsenal in the 1927 Cup final, E. R. Curtis has now re-signed for the Welsh club. Curtis, who was discovered in Cardiff schools' football, figured at outside-right in the team which took the F.A. Cup to Wales for the first time in the history of soccer.

**ON THE LIGHTER
SIDE OF SPORT**

A N American is walking round the world backwards.

One hopes his head is screwed on the right way.

• * *

Helen Wills Moody is getting fit for tennis by swimming.

Practicing the backhand strokes.

• * *

Joyce Gardner, the women's professional billiards champion, is to wed Mrs. in baulk.

• * *

New Resolutions.

THE SWIMMER.—To keep my head above water.

THE BOXER.—To stand on my own feet.

THE REFEREE.—To ignore other people's advice.

• * *

Ice Hockey in the Making.

• * *

With the players take to water.

• * *

A public right-of-way takes a new turn.

• * *

Football—A new record.

• * *

The following tentative dates have been arranged for Open Championship Events:

Monday, 19th March

Singles—Semi-Final:

Tsui Wai Pui v. G. R. M. Ricketts

Tuesday, 20th March

Doubles—Semi-Final:

L. Goldman & E. C. Fincher v. Tsui Ping Fan & Tsui Yun Pui

Wednesday, 21st March

Singles—Semi-Final:

Friday, 23rd March

Doubles—Semi-Final:

S. A. & H. D. Rumjahn v. Ho Ka

Lau & Tsui Wai Pui

Monday, 26th March

Singles—Final:

Wednesday, 28th March

Doubles—Final:

Reserved Seats may now be booked at Messrs. S. Moutrie & Co. Price \$1.10 each, including tax.

PUBLIC AUCTION.

The Undersigned have received instructions to sell by Public Auction

ON

MONDAY, the 19th March, 1934, commencing at 2.30 p.m. at their Sales Room, No. 35, Hankow Road, Kowloon

A Fine Collection of Valuable Peking Curios comprising:

Old and Fine porcelain, Old Bronze, Jade, Pictures, Carpets, Carved lacquer ware, Screen, Old pottery, Golden Silk Carpets, Ivory ware, ornaments with precious stones, etc., etc.

On View from Saturday the 17th March, 1934.

Terms: Cash on Delivery.

LAMMERT BROS., Auctioneers.

Hong Kong, 14th March, 1934.

LAMMERT BROS.

AUCTIONEERS, APPRAISERS AND SURVEYORS.

Public Auctions

The Undersigned have received instructions to sell by Public Auction.

ON

FRIDAY, the 16th March, 1934, commencing at 6.15 p.m. at their Sales Room, 4, Duddell Street,

A Fine Collection of 770 Hong Kong Postage Stamps from First Issue, 1862 up-to-date all perfect condition in mint, used and unused and in single, pairs, blocks, strips, etc.

with varieties and Treaty Ports Postmarks broken up into 205 lots to suit local Collectors.

On View from Wednesday the 14th March, 1934.

Terms: Cash on Delivery.

LAMMERT BROS., Auctioneers.

Hong Kong, 13th March, 1934.

INFRINGEMENT OF TRADE MARK.

Summons Withdrawn

A summons for the infringement of the "Gardan" trade-mark, brought against the Tak On Wo Company by the I. G. Farbenindustrie Aktiengesellschaft, was withdrawn at the Central Magistracy this morning.

Mr. H. Ko, appearing for the defendant, asked for the award of \$100 costs, the case being adjourned for one week for the settlement of the question.

to the Colony, be confirmed. Also that the Hon. Sir Shouson Chow, K.C., and Mr. T. E. Pearce be re-elected as Directors.

Mr. Frank Austin proposed, and Mr. H. Wong-Tape seconded, that Messrs. Linstant and Davis be appointed auditors for 1934 at a remuneration of \$600 each, and Mr. J. P. Warren, and Mr. Warren be appointed auditors for 1934 at a remuneration of \$2,500.

BANKS

HONG KONG AND SHANGHAI BANKING CORPORATION

Authorized Capital \$100,000,000
Issued and Fully Paid up \$20,000,000
Reserve Funds \$10,000,000
Silver \$10,000,000
Reserve Liability of Proprietors \$80,000,000

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YOKOHAMA

Current Accounts open in Local Currency and Fixed Deposits received for one year or shorter periods in Local Company and Sterling, the terms which will be quoted on application.

Hong Kong, 26th February, 1934.

HONG KONG SAVINGS BANK.

The Business of the above Bank is conducted by the HONG KONG AND SHANGHAI BANKING CORPORATION. Sales may be obtained on application.

FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION.

V. M. Grayson, Chief Manager.

Hong Kong, 26th February, 1934.

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located on the Mezzanine Floor of Our New building in Specially Constructed to provide all of these Important Qualities.

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Central Bank in Formosa. Bank Notes issued Average amount Yen 10,000.00 On and after August 15th, 1933, the rate of interest on Special Current Deposit will be at 2% p.a. on daily balance and the rate for balance over \$10,000 will be quoted on application. (Maximum rate—11/2%.)

LONDON BANKING.

Barclays Bank, Ltd., London, Bank, 1st, Midland Bank, Ltd., Westminster Bank, Ltd.

The Bank has Correspondents in all the principal Commercial Centres throughout the world. K. NAGANO.

KONG KONG BRANCHES:

Des Voeux Road, Central.

Hong Kong, December 31, 1933.

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Y. ABE
Chief Manager.

Hong Kong, March 13, 1934.

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.

Incorporated by Royal Charter, 1853.

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Cebu Medan Tainan

Colombo Medan Tainan

Delhi Penang Tainan

Hankow Penang Tainan

Hawke's Bay Penang Tainan

Hong Kong Penang Tainan

Kuala Lumpur Penang Tainan

Kuching Penang Tainan

Lampung Penang Tainan

Lingayen Penang Tainan

Lisbon Penang Tainan

London Penang Tainan

Penang Penang Tainan

Singapore Penang Tainan

Tainan Penang Tainan

T

Hong Kong Electric Company's Annual Meeting

Rope Manufacturing Company, Ltd.

SATISFACTORY WORKING REPORTED.

Closing of Night Clubs Causes Rent Decrease.

The fiftieth annual meeting of the Hong Kong Rope Manufacturing Company, Limited, was held this morning at 8a, Des Voeux Road.

Those present were, Mr. A. L. Shields, Chairman, Messrs. J. P. Braga, S. T. Williamson, M. H. Turner, Directors, Mr. J. Coulthart, Secretary, and Messrs. J. Toppin, J. W. Shewan, W. H. Zimmern, W. McLean, C. W. L. Cole, A. C. Greave, N. V. A. Croucher, K. C. Mark, H. Dreyer, F. J. Tavares, Yung Yan, Wong Kit-wan, Chan Sui-yul, So Puchen, Li Sau-nam, and Wong Tui-fun.

"Before proceeding with the business of this meeting, Mr. A. L. Shields said, 'I wish to record the great loss which this Company has suffered by the death of my predecessor in the Chair, Mr. Robert Gordon Shewan."

Mr. Shewan was intimately connected with the affairs of this Company from its inception in 1883 and was Chairman of the Consulting Committee, and the Board of Directors for over a period of 40 years. The Board and I am sure, the Shareholders regret the passing of one who was at all times a wise counsellor, and who was largely responsible for the success of the Company.

Chairman's Speech.

Mr. J. Coulthart, the Secretary, having read the notice convening the meeting and the Auditor's Report, Mr. A. L. Shields addressing the meeting said:—

Gentlemen:—The Report and Accounts for the year ended December 31, 1933, having been in your hands for the prescribed period, I will, with your permission, take them as read.

The Gross revenue amounts to \$96,168.12, and, after deducting Directors and Auditor's Fees, Depreciation, Interest and Commission to General Managers, there remains a net profit of \$56,255.20 for the year. This amount added to balance carried forward from the previous year makes the sum available for appropriation \$143,672.24, which your Directors recommend be dealt with as follows:—

To pay a dividend of 35 cents per share, absorbing \$70,000.00 To carry forward to credit of next year's account, \$73,672.24

The accounts as presented call for little comment. The difference of \$2,264.16, as compared with the figures in the preliminary report, is due to a sum for legal expenses in connection with the revision of the Articles of Association, and certain amounts paid subsequent to the date of the above notice, being written back from the 1934 to the 1933 account.

Depreciation of \$2,249.85.

Depreciation on Buildings, Plant and Machinery has been calculated on the usual basis, and Stocks and Stores taken in at cost or under. The Company's investments have been written down to market value as on December 31, 1933, a depreciation of \$2,249.85.

Apart from the item I see nothing that calls for comment.

When addressing you last year, I stated that the decreased profit was a reflection of the position of Steamship Companies generally and the restricted demand caused by about 22 per cent. of the world's tonnage being laid up. These remarks, unfortunately, applied equally to our position during the year under review, in addition to which we have had the disadvantages of the higher level of the Hong Kong dollar. Except in Canada our product gets no benefit from Empire preference. Many of our competitors have protection in their home markets, and compete with us on equal terms in Hong Kong, the Straits Settlements, the Federated Malay States and India.

Reduction in Profits.

I am pleased to state that the actual quantity of our product sold during the year 1933 compares favourably with the average quantity sold in past years, although the keen competition which we have to meet is from protected

Obsolete Plant To Be Scrapped

MORE LAND AT NORTH POINT

"Looking to the future, although there is every indication of considerable expansion in our power load, I do not anticipate any appreciable increase in lighting for some time to come, and in order to maintain our satisfactory results we must rely for the present more on economical working than on a large increase in revenue. To effect this it is essential that we keep our Station up-to-date in every respect, which means scrapping obsolete plant and replacing with the latest machinery. In this connection we anticipate heavy expenditure during the next year or two. We are also committed to the purchase of more land at North Point which is required for storage purposes and possible Station extension," said the Hon. Mr. C. G. S. Mackie at the forty-fifth annual general meeting of the Hong Kong Electric Company, Ltd., this morning.

The forty-fifth ordinary yearly meeting of shareholders of the Hong Kong Electric Company, Ltd., was held at the Company's Offices, P. & O. Building, this morning.

The Hon. Mr. C. G. S. Mackie (Chairman of Directors) presided, and was supported by the Hon. Sir Shouson Chow, Kt., Mr. T. E. Pearce, the Hon. Mr. J. J. Paterson, Mr. J. P. Warren (Directors), and Mr. J. Douglas Butcher (Manager).

Shareholders were represented by Messrs. N. M. Currie, J. H. R. Hance, Law Sze, A. W. Hughes (representing Union Insurance Society of Canton, Ltd.), Fung Kong Un, Frank Austin (representing A. J. David), W. J. Keswick, A. Stevenson, Kwok Kam Hang, B. Wong Tape, C. A. L. Rickett, W. H. Choy, F. L. Brown, Chun Seng Choo, Li Fong, Leung Fattin, Lo Kai Wing, H. R. Forsyth (representing Messrs. Linstead and Davis, Chartered Accountants, (Auditors) and J. M. Jack.

The Manager having read the notice convening the meeting, the Hon. Mr. C. G. S. Mackie, the Chairman said:—

Gentlemen—The Report and Statement of Accounts for the year ended December 31, 1933, have been in your hands for the prescribed period, and, with your permission, I will take them as read.

The Nett Profit, after providing for Depreciation, is \$1,884,856.55, and, with the sum of \$156,022.94 brought forward from last Account, we have a sum of \$2,041,479.49 for appropriation, and with this we propose:—

To pay a dividend of \$2.50 per share absorbing \$1,125,000.00

To pay a cash bonus of \$0.50 per share absorbing

225,000.00

To place to Reserve ...

500,000.00

To carry forward to next Account

101,479.49

In spite of a difficult year our Directors are pleased to be able once again to present a satisfactory Balance Sheet, and I trust our recommendations, relative to appropriations from the balance standing at this Meeting, and I offer my congratulations to the Directors, Agents and Staff on the year's results.

Future Expansion.

Looking to the future, although there is every indication of considerable expansion in our power load, I do not anticipate any appreciable increase in lighting for some time to come, and in order to maintain our satisfactory results we must rely for the present more on economical working than on a large increase in revenue. To effect this it is essential that we keep our Station up-to-date in every respect, which means scrapping obsolete plant and replacing with the latest machinery.

In this connection we anticipate heavy expenditure during the next year or two. We are also committed to the purchase of more land at North Point which is required for storage purposes and possible Station extension.

To meet these heavy charges I think it more probable that it will be necessary to call up our un-issued Capital, as and when required, and I consider that this is an opportune time to indicate to Shareholders what your Directors

recommend be dealt with as follows:—

CONFIDENCE IN FUTURE.

Mr. A. W. Hughes, in seconding the proposal said:—"Mr. Chairman and Gentlemen,

It is a pleasure to be asked to second the adoption of a Report and Statement to Accounts such as those presented to Shareholders at this Meeting, and I offer my congratulations to the Directors, Agents and Staff on the year's results.

CONFIDENCE IN FUTURE.

Looking to the future, although there is every indication of considerable expansion in our power load, I do not anticipate any appreciable increase in lighting for some time to come, and in order to maintain our satisfactory results we must rely for the present more on economical working than on a large increase in revenue. To effect this it is essential that we keep our Station up-to-date in every respect, which means scrapping obsolete plant and replacing with the latest machinery.

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recommend be dealt with as follows:—

CONFIDENCE IN FUTURE.

You will notice a considerable increase in the amount of Investments. Your Directors have followed the principle of investing a portion of idle funds in approved local shares, and a corresponding increase appears under the heading of income from this source. These funds would otherwise be lying in the Bank, earning a very nominal rate of interest per annum, and I think this policy should be extended if found necessary.

BIGGER INVESTMENTS.

You will notice a considerable increase in the amount of Investments. Your Directors have followed the principle of investing a portion of idle funds in approved local shares, and a corresponding increase appears under the heading of income from this source. These funds would otherwise be lying in the Bank, earning a very nominal rate of interest per annum, and I think this policy should be extended if found necessary.

REDUCTION IN PROFITS.

I am pleased to state that the actual quantity of our product sold during the year 1933 compares favourably with the average quantity sold in past years, although the keen competition which we have to meet is from protected

(Continued on Page 5)



Baron Nakajima
Because he condoned the action of Shogun Tokiwa, who deposed Emperor Godaigo in 1337, in a magazine article he wrote a decade ago, Baron Nakajima was ousted from his post of Minister of Commerce of Japan, although he vowed his views had changed since he wrote the article.

'ASPRO' as a GARGLE for SORE THROATS

THERE are few people throughout the world who are not acquainted with the virtues of "ASPRO" in relieving pain—stopping Colds—Flu and Rheumatic attacks at inception. Many, however, do not know how to use "ASPRO" as a gargle for Sore Throats. Two "ASPRO" Tablets in four tablespoonsfuls of water make a very effective

gargle, acting as a powerful antiseptic for Sore Throats because of its natural germicidal qualities. The reason why "ASPRO" has such quick action in banishing so many varied complaints is because, after ingestion in the system, it is a powerful germicide and solvent of uric acid, is an anti-Pyretic and fever destroyer and is antiseptic—anti-periodic and anti-fermentative.

THE HYGIENIC SANITAPE PACKING METHOD EXPLAINED.

THE 'SANITAPE' METHOD EXPLAINED.

The plant consists of the most up-to-date and efficient mechanical apparatus, including a number of "SANITAPE" machines, which seal the tablets hygienically in specially prepared wax paper compartments.

This system is known as the modern HYGIENIC "SANITAPE" method of packing, and because of its thoroughly protective properties, ensures that "ASPRO" retains its original high standard of purity. This should serve to commend "ASPRO" to all who appreciate the absolute necessity of purity in medicine.

The wonderful human-like "SANITAPE" machines are one of the most ingenious and highly developed engineering triumphs of modern times. The machines wrap the tablet with

unerring regularity in waxed paper, divide the paper into separate compartments, crimp each compartment so that no air can find access to the tablet, fold the tapes, and finally pass them through sprays of paraffin wax, effectively sealing the "SANITAPE" and rendering the tablets proof against damp, moisture and any form of contamination.

ELIMINATION OF HANDLING.

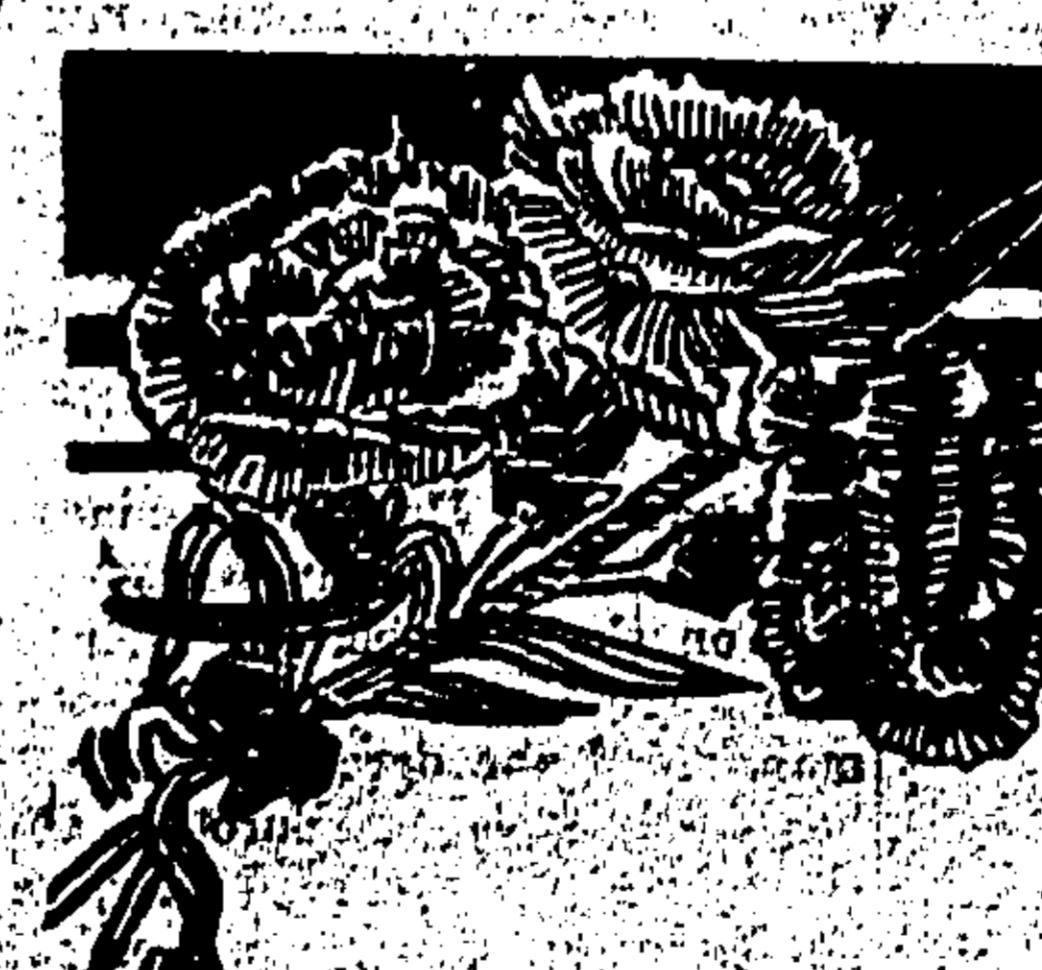
The "SANITAPE" method of packing has a distinct advantage over the crude and obsolete system of hand packing. At no time during the process of manufacturing, compressing and packing, do "ASPRO" Tablets come in contact with the human hand, therefore, contamination from this source is entirely prevented, the tablets reaching the consumer in the same perfect hygienic state as when they left the tableting machines.

What 'ASPRO' Does:

- 1 It Stops Violent Headaches in 5 to 10 minutes.
- 2 It Brings Sweet Sleep to the Sleepless.
- 3 It Relieves Rheumatism in one night.
- 4 It Relieves Children's Growing Pains.
- 5 It Saves many a Sore-Tooth by Removing Toothache.
- 6 It Brings Relief without causing sickness, indigestion or a craving.
- 7 It Stops Pain without hurting the Heart.
- 8 It Soothes away Irritability.
- 9 A hot lemon drink with 2 or 3 "ASPRO" Tablets will smash up a Cold or Flu attack in one night.
- 10 It reduces Temperature in 5 minutes.
- 11 It can be taken at any time, in Train, Train, at Home, at Business — anywhere — everywhere.
- 12 It gives the greatest relief ever known to women at their times of periodical depression.
- 13 It relieves the ill effects of Alcohol.
- 14 It relieves Dengue and Malaria by reducing the fever.
- 15 As a Gargle, "ASPRO" is wonderful for Sore Throats, Tonillitis, etc.

DODWELL & CO., LTD., Distributors.

THREE PACKINGS: — 5's, 10's and 27's.



Carnation

"FROM CONTENTED COWS."

PURE MILK ALWAYS FRESH.

Most women find that the convenience and economy of CARNATION MILK are scarcely second to its goodness. They especially appreciate the fact that they can keep an ample supply on hand without waste, without danger of spoilage, for CARNATION MILK keeps indefinitely in the can until opened and for several days after opening if placed in a cool, clean spot.

OBSTINATE EVERYWHERE.

Sole Agents.

CONNELL BROS. COMPANY, LTD.

Hong Kong & South China

KOMOR

&

KOMOR
HONG KONG

ART & CURIO

Experts.

New goods arrived
from 50 to 2500.
Every article marked
imported.

"FROM APPLE TO BOTTLE"
REAL
DEVON CIDER

The Wine Of Devon!

We bring you Real Cider, the product of the Finest Devonshire Apples at less than half the cost of other Ciders on the market.

\$2.00 Per Doz.

Teign Cider Company, Devon.

Sole Agents:

A. S. WATSON & CO., LTD.
EST. 1841.

CONTRACT BRIDGE PLAYERS!

No more mistakes in counting. The newest and smartest thing for BRIDGE SCORING. Everyone will want two or three.

GRAYS SHOPS HAVE THEM —

All bidding correctly given. A delightful cover for your bridge table.

Washable — and the price —

Well, come and see!

GRAYS SHOPS

Hong Kong Hotel,
Peninsula Hotel,
Alexandra Bldg.

G. FALCONER & CO (HONG KONG) LTD.

WATCHMAKERS & JEWELLERS.
DIAMOND MERCHANTS.

Union Building (opposite G.P.O.)

Agents for:—ADMIRALTY CHARTS,
ROSS'S BINOCULARS and TELESCOPES,
KELVIN'S NAUTICAL INSTRUMENTS,
ENGLISH SILVERWARE, direct from Manufacturers,
High Class English Jewellery.

KING'S THEATRE

PRESENTS

ON THE STAGE

Saturday, 17th, and Monday, 19th March,
at 9.30 P.M.

The Famous London Actor

J. GRANT ANDERSON

with his

GRANT ANDERSON COMEDY CO.

in London's greatest Comedy success.

"WHILE PARENTS SLEEP"

A comedy with music by Anthony Kimmins.

— — —

SUNDAY, 18th, At 9.30 P.M.

"ON THE SPOT"

A Gangster story

Edgar Wallace's Greatest Thriller.

— — —

Tuesday, 20th, at 9.30 p.m.

"The Late

CHRISTOPHER BEAN"

A comedy by Emlyn Williams.

— — —

PRICES: \$4, \$3, \$2, \$1 (Exclusive Tax).

— — —

BOOK NOW!

BOOK NOW!

Whiteaways
WHITEAWAY LAIDLAW & CO LTD

"DEEP SEA"
FRICTION SPONGES.
AN IDEAL FRICTION SPONGE
FOR THE BATH.

Stimulates the circulation, producing and exhilarating and rejuvenating effect. Thoroughly relieves and cleanses the pores of the skin. Specially suitable for Athletes. Keeps the body lithe and agile.

These sponges are unaffected by the use of soap and should be squeezed after use and not wrung.

Assorted sizes

Prices \$2.25, \$2.95, \$3.95.

TRY ONE TO-DAY.

Only Obtainable from

WHITEAWAY LAIDLAW & CO, LTD.

HERE, THERE,
and
EVERWHERE

Canadian Radium

The official statement issued by the Canadian Government that the radium refinery at Port Hope, Ontario, is producing a steady supply of the metal is good news. Before the discovery of rich deposits of pitch-blende in North-West Canada, we were entirely dependent on foreign sources for our supplies.

Nine-tenths of the world's radium comes from Belgian mines in the Southern Congo. Czechoslovakia produces some four grammes a year; Germany, Russia and Portugal a small quantity each. The total world stocks of the metal are about 500 grammes. The price varies, according to the quantity purchased, from \$10,000 to \$15,000 a gramme.

It takes 10 tons of even the richest ore to produce one gramme of the pure metal.

More Eggs Wanted

The Germans are backward in poultry farming, but the Government are now working out a plan to stimulate this branch of agriculture.

When Colonel Sandeman Allen commented on the absence of poultry the Germans smiled and replied: "Oh, but we don't eat bacon and eggs for breakfast as you do."

He saw an interesting example of organised farming. Between 50 and 60 smallholders had joined together to have their rye ground, milled and baked and sold direct from vans in Dresden, 30 miles away.

Colonel Sandeman Allen discussed agricultural development with Herr Darre, the Nazi Minister of Agriculture, who is an old King's College School boy.

Your Daily Smile.

CURED

"Did it cure your husband of walking in his sleep when you put the tub of water by the side of his bed?"

"Yes, and it cured me of putting a tub of water by the side of his bed."

Her Make

A rather stout woman was making herself a nuisance in the big shop which was holding its annual sale.

Nothing, it seemed, would suit her, and the unfortunate shop assistant was beginning to get a little weary.

"Haven't you anything ready-made that will fit me?" asked the customer at last.

"Yes; the umbrellas and the handkerchiefs are downstairs, madam," the girl replied.

COPPERS AND COPPERS

Two burglars had experienced great trouble in breaking open a safe. At last they succeeded.

"Lumme, Bill!" said one. "It's full of coppers."

"Yus," said Bill, peering through the window, "an' so's the street."

PRIZE NIT-WIT

The woman who sent back to the fishmonger the plaice she had ordered because it was marked C.O.D.

ALTERNATIVE

A man is known by the company he keeps—or promotes.

Facts You Did Not Know.

To enable persons to exercise and reduce weight a Los Angeles inventor has designed a four-wheeled vehicle, propelled by hand, operated much in the same manner as an oarman rows a boat.

By subjecting lumber alternately to hot, dry air under normal pressure and then to high vacuum

Swedish expert has developed a method for thoroughly seasoning it in from 12 to 20 hours.

In a new duplicating machine

the celluloid and inked are re-

peatedly passed through a heating

process by running a metal roller

over the stencil.

It is a new duplicating machine

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LOCAL SKIPPER'S CLAIM

Counsel Says Drunkards Are Sent To Ship.

SUGGESTION OF CONTRABAND

The claim by Captain Laurence Neilson Beer for \$1,360, being three months' salary, on the grounds of wrongful dismissal, from the Foo Hang Steamship Company, of which Mr. S. T. Williamson is manager, was continued before His Lordship the Chief Justice Mr. Justice A. D. A. MacGregor at the Supreme Court this morning.

Mr. H. C. Macnamara, instructed by Mr. G. K. Hall Bruton, was for the plaintiff and Mr. H. G. Sheldon, instructed by Mr. W. A. Mackinlay, appeared for the defence.

FORMER OFFICER'S EVIDENCE

Mr. T. A. Ellis, former chief officer of the s.s. Katinka, which ran aground on a mud bank off Cambodia Point on September 27, 1930, said that he had read of the case in the newspapers. He had gone to Court to deny that he had steered the ship's course, as suggested by Captain Beer in his evidence. He stated that he maintained the course as set by Captain Beer, and considered that the grounding of the ship was not his fault, but that of Captain Beer.

Cross-examined by Mr. Macnamara, witness said, that it was his first voyage in that vicinity and the area was quite new to him. He did not alter the ship's course of his own accord, after he had taken bearings, but called the Captain immediately.

PRINCIPAL'S EVIDENCE

Mr. S. T. Williamson said that he was the principal of Messrs. S. T. Williamson & Company, General Managers of the Douglas Steamship Company and the Foo Hang Steamship Company. He said that the acts of negligence made against Captain Beer were directed by Mr. Ramsay. He denied that he had mentioned anything about conspiracy to Mr. Kirby, Secretary of the China Coast Officer's Guild in the interview, nor any remarks about suspension.

Referring to the Amherst Rock incident witness said that he considered that the s.s. Kamo had struck a rock or reef, most certainly an immovable obstruction. From the nature of the damage he did not consider that it was a wreck.

QUESTION OF DRUNKARDS

Cross-examined. Mr. Williamson said that he had always taken the Captain's word until after the Ocksew incident, when he disbelieved him. The Captain had reported his men as incapable, but gave them a good reference. There was always trouble between him and his officers, witness added.

Mr. Macnamara—"Some of the men you supplied to him were drunkards."

Witness—"Yes, members of his own guild."

Mr. Macnamara—"Was it not a fact that some of the men you sent to his ship were drunkards?"— "Some were and some were not."

Mr. Macnamara—"Particularly in the case of the Chief Officer and Chief Engineer"—"No, I would not say so."

Mr. Macnamara—"They were reported as being drunk in connection with the San To incident."— Yes, a report was made to Mr. Ramsay and the matter looked into.

MARINE COURT INQUIRY

Witness denied that Captain Beer had asked for a Marine Court of Inquiry to be held on the Ocksew incident. He said that as Master he had full right to demand one.

Witness said that all that had happened in the past had been relegated, but after the Ocksew incident action was taken. He had told the Captain that he should have been further away from the point than he was.

Witness also denied that he had told the Captain not to "log" a certain Mr. Jamison, who was joining the ship as an officer on a northward voyage.

He said that it would have been against the interests of shipowners and that the Master must have all authority if discipline was to be maintained.

It was also suggested as a fact Mr. Jamison had refused to join the ship because it was engaged in carrying contraband. Witness

PARLIAMENT TO BE DISSOLVED.

Estonian Situation Takes New Turn.

"FREEDOM FIGHTERS" ARRESTED

Berlin, To-day. The Ministry of Elders has decided to dissolve the Estonian Parliament on March 16, after the adoption of the Budget.

It is not expected that the Presidential and Parliamentary elections, fixed for April, can take place, thus a considerable period without any Parliament, and a virtual dictatorship for the Paets' Government, is anticipated.

Over 300 were arrested during searches in the houses of the "Freedom Fighters", who are accused of preparing an armed insurrection. Reuter.

BUDGET SURPLUS INDICATED BY BRITAIN'S FAVOURABLE FINANCES

(Continued from Page 1)

Ordinary and self-balancing revenue, to date, amounts to £755,238,092, and the total ordinary and self-balancing expenditure, after allowance is made for two items not provided for in the budget, £7,215,097 provision for a new sinking fund and £3,304,392 for War Debt payments to the United States, amount to £740,035,351.

The budget estimate for ordinary and self-balancing expenditure was £784,405,000. British Wireless Service.

LOCAL NEWS BREVITIES

It is announced that there will be no dinner dance at the Repulse Bay Hotel on Saturday.

Over two hundred tourists from the around the world liner "Lurline," travelling under the auspices of the American Express Company, visited Repulse Bay Hotel yesterday afternoon and were entertained at a tea party at Repulse Bay Hotel.

The hearing of the charges against Sergeant F. B. W. E. Pratt, of the Hong Kong and Singapore Brigade Royal Artillery, for delaying delivery of postal packets was again adjourned, after resumption before Mr. Wynne Jones at the Kowloon Magistracy yesterday.

A series of dramatic plays are to be presented at the Helena May Institute from to-morrow, the first of which will be a one act play from Shakespeare at 5.15 p.m. This will be followed by a farce, "Postal Orders" by Roland Pertwee, and "In Port," a tabloid drama adapted for the stage by the late Norman Miller, L.R.A.M.

Sentence of one month's hard labour was imposed on Lee On, an unemployed Chinese, by Mr. E. W. Hamilton at the Central Magistracy this morning, for stealing 10 shovels from Kwong Ming-ki, on the Kin On Building matched in Jaffe Road, yesterday.

Ko To-chun, a cabin boy aboard the s.s. Chung On, was discharged by Mr. E. W. Hamilton at the Central Magistracy this morning. It was proved that he was not the possessor of the morphine found at the Tai Hing Wharf on Monday evening.

Mr. Peter Sin appeared for the accused. The case is still under investigation.

An application by the Official Receiver, Mr. W. J. Lockhart-Smith, for a warrant for the arrest of the manager of the Kowloon Silk Store yesterday. The man, Tarachand Jhamatmal, of 31, Nathan Road, is alleged to have absconded to avoid appearing at the hearing of a petition of his creditors in the Bankruptcy Court.

At the monthly meeting of the Kowloon Residents' Association the matter of the preparation of the site of the proposed new British Central School was discussed and the Association decided to write to the Government asking that the work be expedited. Postal facilities in Kowloon and street watering, during hot weather also came under discussion.

At the fortnightly meeting of the Sanitary Board yesterday afternoon, an application for an eating house, at No. 8 Po Kong Road, ground floor, and another for an eating house on the ground floor of Prince's Building, Chater Road, were both refused. Other business was of a purely formal nature. Mr. G. E. Sayer, Head of the Sanitary Department, presided, others present being the Vice-President, Hon. Mr. E. M. Henderson, Dr. J. M. Gray, Medical Officer of Health, Dr. L. S. Sun-tan, Mayor, Wong Kwong-tin, Mr. K. Lee, C. Hall, C. J. Ross (Secretary) and Mr. P. L. Young (Assistant Secretary).

The witness stand, said that he was the manager of Messrs. Williamson and Company, and the a member of the Institute of Naval Architects. As a result of a report by Mr. Cairns, the Chief Engineer of the s.s. Kamo on July 22 last, he called Captain Beer and the Chinese bosun to his office where they discussed the Ocksew incident.

Witness said that Captain Beer did not say anything about the boatswain having changed the ship's course or having failed to obey an order. He also did not make any suggestion to Captain Beer that the Chinese boatswain should be dismissed, nor did Captain Beer mention a word about a Marine Court of Inquiry.

The case is proceeding.

WEST POINT BLAZE THIS MORNING

Machine Shop Insured But Godowns Not.

Fire broke out at about 3.20 o'clock this morning in the Kwong Hop-hing Machine Shop, at No. 5 Soy Street and was extinguished by the fire brigade at 3.45 a.m. The blaze spread to Nos. 3 and 4, charcoal godowns which adjoin the factory.

The Machine Shop was insured for \$7,000, but the godowns were uninsured. The cause of the fire is at present unknown.

CRACKER DRYING CAUSES FIRE.

Two Chinese Seriously Injured.

An explosion caused by crackers being dried over a charcoal fire was responsible for an outbreak of fire in a cracker factory in 109, Pak Toi Street at about 2 o'clock yesterday afternoon.

The factory foreman, Wong Lik, and a cracker maker, Wong Po were both seriously injured by the explosion, and were detained in Kowloon Hospital.

Damage to the extent of \$70 was done. The premises and stock were uninsured.

Today's Short Story.

INTRIGUE

By Mark Channing.

"My orders stand, Eminence!" blustered Sigismondo the Merciless, Duke of Commacio, a burly man in purple velvet slashed with black satin. "My men-at-arms march at dawn!"

The Borgia Cardinal's robes rustled as an elbow found the chair-arm and a lean chin was sunk into a wrinkled hand. He looked like an immense scarlet bird whose brown eyes were warily watching a suddenly sighted enemy.

"The Holy Father's concern touching peace with Spain is known to you," he said. "One might even say that the Vatican's policy depends upon the Duke of Commacio....A dangerous responsibility, my son!" He spoke protestingly, but with a certain persuasive finality. The Holy See was all-powerful in the sixteenth century.

A gloved hand crashed on to the table. Duke Sigismondo abhorred contradictions—from others.

"For me, Eminence, Spain is now the foe of Italy! When the duke of Commacio lapses—as it will at my death, since I have no heir—the Holy Father may order my army as he will. I say again: My men-at-arms march at dawn!"

The Cardinal regarded thoughtfully the amethyst on his middle finger, turning it to catch the light. A subtle diplomat, he knew this violent, orgy-loving duke was but a clumsy handler of diplomatic weapons. But his orders from the

Pope had been urgent and clear: "At all costs, Sigismondo of Commacio must not act against Spain."

For over an hour the Cardinal had been probing the sensual rubbish-heap of the Duke's mind, to discover the secret cause on his sudden change of attitude towards the Spaniards. Most of Commacio's crimes had for foundation some beautiful woman: so far, in the present case, his spies had not been able to discover one—a fact that His Eminence found as unusual as it was baffling.

The Pope's ambassador slightly shrugged spade-like red shoulders.

"Then, your Grace will set aside the Holy Father's wishes and lead your forces in person?"

Sigismondo flushed darkly, and for a moment the astute Borgia thought he had gone too far. He had been specially warned not to provoke the savage temper for which Sigismondo was notorious.

The Duke's small eyes were barely visible behind their rams of red fat.

"Ebbene, Eminence!" said the Duke, guttural with suppressed fury. "Since you say that it is the Holy Father's wish that I should not personally support a cause which I have judged to be one that should be settled by the sword—Ebbene, I say! I will not fight! Another shall wage war for me!" His knuckles whitened round his poniard hilt.

The Cardinal's eyes quitted the wine-coloured fire of the amethyst and met the bloodshot stare of a man whose boast it was that nobody had ever defied him and lived.

"Upon whom will your Grace confer the honour of going in your stead? Rome will be interested, even though she be sad!"

The Duke's small eyes were barely visible behind their rams of red fat.

"Lorenzo Glismondi will command my forces!"

Once again, but this time more thoughtfully, the Cardinal studied the amethyst. Three days ago Lorenzo Glismondi had brought his young bride to Commacio to present her to the Duke, and every evening since her arrival Glismondi had talked and danced with none but her. At last the secret was peeping from its murky hiding-place.

"Va bene," said His Eminence slowly, rolling the words on his tongue as if he were tasting a savoursome dish. "Rome will rejoice to hear that you are sending another to replace you in the forefront of the hottest battle," as the Old Testament expresses it."

The glances of the two men clashed. Glismondi had understood the Spanish Cardinal's covert allusion to the sin of King David and Bathsheba. He laughed defiantly, but his eyes were deadly. Any man who had brought down upon himself torture and death for such a hint!

"Rome sets too high a value on my poor life," he said sternly.

"But even you, Eminence, will be unable to over-rate the value of my Spanish cook! To-night you shall judge his art....and meet Lorenzo Glismondi!"

Being also a fin gourmet, his Eminence smiled affably.

"I look forward to this evening, Duke! Even in Rome we have heard of your...cook! You warriors of the North besides fearing nothing, keep better cooks than we of the South do. We are more timid; and love fruit more than flesh." Why is it, think you, that we fear—sometimes—the revenge of a woman?

Sigismondo gave a snarling half-laugh.

"The only woman to be feared is she who bears to him who loves her no son!"

"But if a man courage a woman whose heart is not his—is he not to be feared, my lord?" The assassination was key.

Sigismondo snarled. This conversation irked him.

"We Communists care not whether the women we desire give us their hearts or not. Eminence. We break them....There is no danger in a woman's heart."

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Buenos Aires Maru	Wed.	25th Apr.
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BRISBANE, BRISBANE, SYDNEY, WELLINGTON & AUCKLAND direct.	Arabia Maru	Sat., 5th May.
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CALCUTTA via Singapore, Belawan Deli, & Rangoon.	Celebes Maru	Tues., 18th Mar.
Hamburg Maru	20th Mar.	
Hague Maru	Sun.	
JAPAN PORTS	Tues., 1st Apr.	
JAPAN via Takao & Keelung	Himalaya Maru	24th Mar.
KEELUNG via Swatow and Amoy	Canada Maru	12th Mar.
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INTRIGUE

(Continued from Page 9.)

"Bar feet are cut by broken glass, Excellency!" The Borgia smiled thinly.

"We Commacios go always steel-shod, Eminence!"

The Cardinal straightened his little red skull-cap.

"Steel may be an obstacle as well as a remover of obstacles, my son!" Once more he shrugged scarlet-clad shoulders. "Ebbene! I shall not eat, this midday, that I may be better able to appreciate the wonders of your ... Portuguese cook!" (The Borgias were of Spanish origin).

From his window in the Commacio palace that evening the Cardinal watched the flaring lights of the flambeaux as long lines of torch-bearers clad in the green and yellow parti-coloured livery of the Duke marched into the great courtyard to take up their positions. In half an hour the banquet would begin.

On each side of each step in the sweeping curve of the marble staircase, and at four-yard intervals along the wide piazza with its slender carved columns and pointed trefoil arches, stood a man with a flaring smoky torch in a broad-lipped iron holder.

The leaping shadows pleased his Eminence. There was no moon, and the fountain in the centre of the courtyard seemed to be spouting molten bronze—towards a dark-blue sky spangled with brilliant stars that recalled to the Cardinal an oriental image which compared the night-sky to a black horse decked with pearls. The beauty of the chiaroscuro suited the Borgia's present mood.

It reminded him, quite pleasantly, of Life and Death; of the unsteady brightness of Life as compared to the ever lurking, always in the end triumphant, darkness of Death.

In fact, the possible nearness of death to three separate and distinct people had been occupying his Eminence's thoughts ever since that morning. Those three were: Duke Sigismondo of Commacio, Lorenzo Gismondi, and his young wife, Madona Beatrix. To which of them first, would.... or should.... death come?

Blairly looking down into the courtyard, the Cardinal—churchman only in name—pondered the question. If Lorenzo Gismondi's wife died.... to-night (and very shortly she would probably wish to die), there would be no war. Sigismondo would no longer want to get rid of Gismondi.... If Sigismondo were to die suddenly.... to-night, his army would be disbanded.

A thin lower lip was pinched meditatively. So much depended upon "urgency" and "the consequences" in these cases. He would talk to the Duke again during the banquet. There was still time: Gismondi had not yet started. Meanwhile, he reviewed some of the instances in which murderous intrigues had effected its purpose and important political ends had been successfully served—the strangling of the Prince of Bisiglio, Vitellozzo, and Piero de' Medici....

The black-and-orange chiaroscuro was beginning to pall.

Taking from a pocket, a slender folding knife with a mother-of-pearl handle set with emeralds, the Borgia opened its thin gold blade, and selected a magnificent peach from

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No claims will be admitted after the goods have left the Godowns and all goods remaining undelivered after the 17th March, 1934, 4 p.m., will be subject to rent.

All broken, chafed and damaged goods are to be left in the Godowns, where they will be examined by Messrs. Anderson & Ashe on the 16th March, 1934, at 10 a.m.

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All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on the 14th instant at 10 a.m. by our surveyors, Messrs. Goddard & Douglas.

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Dublin, To-day. The Executive Council of the Irish Free State has ordered the imposition of Customs duty of one shilling per pair on all shoes imported, from to-day, the soles of which are wholly or partly rubber, or contain rubber as an ingredient, and the uppers of which are not made wholly or mainly of leather and, or, skin. A Customs duty of one shilling per pound on all imported honey is also imposed. — Reuter.

HYDRANGEA IN SWATOW.

Nearly 20 Hours Late Owing To Fog.

Enquiries at the Chu On Steamship Company, operators of the s.s. Hydrangea, revealed the fact that the vessel, delayed by fog, arrived safely in Swatow at 6.40 a.m. to-day. She was nearly a day later, being due in Swatow yesterday at 7 a.m.

The s.s. Hydrangea, with Captain Grierson as her skipper, carried evening. Concern was felt for passengers and freight when it was overdue.

PILGRIM TRAFFIC IN FAR EAST.

British Instructions
For Survey.

SIMLA CONFERENCE RULES.

London, To-day. The Board of Trade have issued instructions as to the survey of passenger steamers registered in the United Kingdom and engaged in the carriage of large numbers of unberthed passengers or pilgrims in certain trades in the Far East.

The instructions deal with subdivision and kindred matters, and the provision of life-saving appliances and fire-fighting equipment on such steamers, and are based on the rules drawn up at the Conference held at Simla, in 1931, which was attended by representatives of the Governments directly interested in pilgrim traffic.—British Wireless Service.

WEATHER FORECAST

Fresh north-east winds, cloudy generally with a drizzle or light rain, is the weather forecast issued by the Royal Observatory this morning.

The a.s. Hydrangea, with Captain Grierson as her skipper, arrived

evening. Concern was felt for passengers and freight when it was overdue.

It left here on Monday at Swatow

yesterday at 7 a.m.

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